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**Fox River Resources Produces Purified Phosphoric Acid from Martison Project,
Boosting Canada's Battery Materials Supply Chain**

Toronto, November 12, 2025 – Fox River Resources Corporation (“Fox River” or the “Company”) (CSE: FOX) is excited to announce the successful production of purified phosphoric acid (PPA), a crucial component for the lithium-iron-phosphate (“LFP”) battery supply chain.

During this milestone, the Company successfully completed testwork that identified all necessary unit operations required to upgrade merchant grade acid to PPA, laying the groundwork for building a dedicated PPA production facility. The proprietary technology and testing, provided by JESA Technologies LLC, confirmed the suitability of Martison concentrate for PPA production. The envisioned PPA facility is designed for integration within a phosphate fertilizer complex, which will recover byproducts rich in P₂O₅ through adjustments in product mix and feed compositions throughout the complex.

Fox River intends to supply its PPA to prospective LFP battery manufacturers for initial evaluation and testing.

Stephen Case, CEO of Fox River, commented, “Our successful PPA production demonstrates Martison’s versatility and expands the potential market opportunities for the project. It also underpins our commitment to securing a reliable, domestic phosphate fertilizer supply for Canadian farmers, while supporting the growing LFP battery market. We are grateful to the Ontario Ministry of Energy and Mines for their support in advancing Martison as a new source of critical minerals.”

Technical Information

The scientific and technical disclosure for Fox River Resources included in this news release have been reviewed and approved by Mr. James Byrd. Mr. Byrd is a chemical engineer and a “Qualified Person” as defined by National Instrument 43-101 Standards of Disclosure for Mineral Projects and has verified the data disclosed in this news release.

About Fox River Resources

Fox River Resources holds a 100% interest in the Martison Phosphate Project near Hearst, Ontario. Planned as a vertically integrated operation, the project harnesses a high-grade, large-scale igneous phosphate deposit—capable of providing secure domestic supplies of phosphate fertilizers as well as PPA for the LFP battery industry. The project’s Anomaly A deposit underpins a positive preliminary economic assessment with an effective date of April 21, 2022. More information is available at www.fox-river.ca or via Fox River’s SEDAR+ profile.

For further information, please contact:

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Neither the Canadian Securities Exchange nor its Regulation Services Provider (as that term is defined in the policies of the Exchange) accepts responsibility for the adequacy or accuracy of this release.

Forward-Looking Statements

Certain information set forth in this news release may contain forward-looking statements that involve substantial known and unknown risks and uncertainties, including, but not limited to, production of purified phosphoric acid, exploration results, potential mineralization, potential extraction of niobium and rare earth elements, statements relating to mineral resources, and the Company's plans with respect to the exploration and development of its properties. These forward-looking statements are subject to numerous risks and uncertainties, certain of which are beyond the control of Fox River Resources Corporation, including, but not limited to, the impact of general economic conditions, industry conditions, volatility of commodity prices, risks associated with the uncertainty of the outcome of exploration results and estimates, currency fluctuations, dependency upon regulatory approvals, the uncertainty of obtaining additional financing, and exploration risk. For a more detailed discussion of such risks and other factors that could cause actual results to differ materially from those expressed or implied by such forward-looking statements, refer to Fox River's filings with Canadian securities regulators available on SEDAR+. Readers are cautioned that the assumptions used in the preparation of such information, although considered reasonable at the time of preparation, may prove to be imprecise and, as such, undue reliance should not be placed on forward looking statements. These forward-looking statements are made as of the date hereof and Fox River disclaims any intent or obligation to update publicly any forward-looking statements, whether as a result of new information, future events or results or otherwise, except as required by applicable securities laws.