



**301-141 Adelaide Street West, Toronto, ON M5H 3L5**

## **Fox River Announces Funding Award from the Critical Minerals Innovation Fund**

TORONTO, August 11, 2025 – Fox River Resources Corporation (the “Company” or “Fox River”) (CSE:FOX) is pleased to announce that the Ontario government has awarded funding through the Critical Minerals Innovation Fund of up to CAD\$218,500 for work on the Company’s Martison project. The award will be applied toward process test work to convert merchant grade phosphoric acid (“MGA”) into purified phosphoric acid (“PPA”) for use in the LFP battery supply chain.

Stephen Case, Chief Executive Officer of Fox River said, “Martison is a high-grade, large-scale, igneous phosphate deposit capable of supplying a secure domestic supply of phosphate fertilizers for our farmers and PPA for the LFP battery supply chain. We are very pleased to be the recipients of this funding program and thank the Ontario government for supporting our efforts to develop a new source of critical minerals at Martison.”

Stephen Lecce, Minister of Energy and Mines said, “Ontario is proud to support the Martison project – a made-in-Ontario solution that strengthens our critical minerals supply chain, supports our farmers, and drives economic growth in Northern Ontario. By advancing phosphate processing right here at home, we’re securing the materials we need for LFP batteries and clean technology, while also providing essential fertilizer for Ontario’s agricultural sector. It’s another example of how our government is protecting Ontario by leading the way in building a clean, reliable, and resource-powered economy.”

### **Technical Information**

Mr. Tim Horner, P.Geo. C.Geol CEng, Consulting Geologist for the Company, is the “Qualified Person” as defined by National Instrument 43-101 Standards of Disclosure for Mineral Projects. Mr. Horner has approved the technical disclosure contained in this news release.

### **About Fox River**

Fox River owns a 100% interest in the Martison Phosphate Project, located near Hearst, Ontario. The Martison Phosphate Project hosts the Anomaly A deposit which forms the basis for a positive preliminary economic assessment with an effective date of April 21, 2022. Additional information can be found at [www.fox-river.ca](http://www.fox-river.ca) or under Fox River’s profile on SEDAR+.

### **For further information, please contact:**

Stephen D. Case  
President & Chief Executive Officer  
Tel: (416) 972-9222  
[www.fox-river.ca](http://www.fox-river.ca)

Neither the Canadian Securities Exchange nor its Regulation Services Provider (as that term is defined in the policies of the Exchange) accepts responsibility for the adequacy or accuracy of this release.

### **Forward-Looking Statements**

*Certain information set forth in this news release may contain forward-looking statements that involve substantial known and unknown risks and uncertainties, including, but not limited to, funding with the Critical Mineral Innovation Fund, exploration results, potential mineralization, potential extraction of niobium and rare earth elements, statements relating to mineral resources, and the Company's plans with respect to the exploration and development of its properties. These forward-looking statements are subject to numerous risks and uncertainties, certain of which are beyond the control of Fox River Resources Corporation, including, but not limited to, the impact of general economic conditions, industry conditions, volatility of commodity prices, risks associated with the uncertainty of the outcome of exploration results and estimates, currency fluctuations, dependency upon regulatory approvals, the uncertainty of obtaining additional financing, and exploration risk. For a more detailed discussion of such risks and other factors that could cause actual results to differ materially from those expressed or implied by such forward-looking statements, refer to Fox River's filings with Canadian securities regulators available on SEDAR+. Readers are cautioned that the assumptions used in the preparation of such information, although considered reasonable at the time of preparation, may prove to be imprecise and, as such, undue reliance should not be placed on forward looking statements. These forward-looking statements are made as of the date hereof and Fox River disclaims any intent or obligation to update publicly any forward-looking statements, whether as a result of new information, future events or results or otherwise, except as required by applicable securities laws.*