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Fox River Files NI 43-101 Technical Report for Martison Phosphate Project Preliminary Economic Assessment

TORONTO, June 6, 2022 – Fox River Resources Corporation (the “Company” or “Fox River”) (CSE: FOX) is pleased to announce it has filed on a National Instrument 43-101 (“NI 43-101”) technical report titled *Martison Phosphate Project Preliminary Economic Assessment* with an effective date of April 21, 2022 (the “Technical Report”). The Technical Report is in respect of Fox River’s Martison Phosphate Project, located near Hearst, Ontario, and was authored by Hatch Ltd., JESA Technologies LLC, DMT Consulting Limited, Ausenco Inc., and Chemetics Inc.

The filing of the Technical Report follows the Company’s news release dated April 21, 2022, announcing its Preliminary Economic Assessment (“PEA”) and updated Mineral Resources Estimate (“MRE”) for its 100% owned Martison Phosphate Project.

ABOUT FOX RIVER

Fox River owns a 100% interest in the Martison Phosphate Project, located near Hearst, Ontario. The Martison Phosphate Project hosts the Anomaly A deposit which forms the basis for a positive preliminary economic assessment with an effective date of April 21, 2022. Additional information can be found at www.fox-river.ca or under Fox River’s profile on SEDAR.

For further information, please contact:

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Forward-Looking Statements

Certain information set forth in this news release may contain forward-looking statements that involve substantial known and unknown risks and uncertainties, including, but not limited to, exploration results, potential mineralization, statements relating to mineral resources, and the Company’s plans with respect to the exploration and development of its properties. These forward-looking statements are subject to numerous risks and uncertainties, certain of which are beyond the control of Fox River Resources Corporation, including, but not limited to, the impact of general economic conditions, industry conditions, volatility of commodity prices, risks associated with the uncertainty of exploration results and estimates, currency fluctuations, dependency upon regulatory approvals, the uncertainty of obtaining additional financing, exploration risk and Covid-19 pandemic related orders. Readers are cautioned that the assumptions used in the preparation of such information, although considered reasonable at the time of preparation, may prove to be imprecise and, as such, undue reliance should not be placed on forward-looking statements.