Fox River Resources Corporation

700-350 Bay Street, Toronto, ON M5H 2S6

Fox River Engages Independent Trading Group as Market Maker

TORONTO, July 1, 2021 – Fox River Resources Corporation (the "Company") (CSE: FOX) announces that it has engaged the services of Independent Trading Group (ITG), Inc. ("ITG") to provide market making services. ITG will trade shares of the Company on the Canadian Securities Exchange with the goal of maintaining a reasonable trading market and improving the liquidity of the Company's common shares.

Under the agreement, ITG will receive compensation of \$5,000 per month, payable monthly in advance. The agreement is for an initial term of three months, ending on September 30, 2021 and will renew for additional one month terms unless terminated. The agreement may be terminated by either party with 30 days' notice. There are no performance factors contained in the agreement and ITG will not receive shares or options as compensation. ITG and the Company are unrelated and unaffiliated entities and at the time of the agreement, neither ITG nor its principals have an interest, directly or indirectly, in the securities of the Company.

ABOUT INDEPENDENT TRADING GROUP

ITG is an independent, privately-held broker-dealer based in Toronto, Canada. It provides a wide range of financial and investment services, and is registered with the Canadian Securities Exchange, NEO, Toronto Stock Exchange and TSX-Venture Exchange along with the Investment Industry Regulatory Organization of Canada (IIROC).

ABOUT FOX RIVER

Fox River owns a 100% interest in the Martison Phosphate Project, located near Hearst, Ontario. Additional information can be found at www.fox-river.ca or under Fox River's profile on SEDAR, including the NI 43-101 Technical Report dated April 11th, 2016.

For further information, please contact:

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Neither the Canadian Securities Exchange nor its Regulation Services Provider (as that term is defined in the policies of the Exchange) accepts responsibility for the adequacy or accuracy of this release.

Forward-Looking Statements

Certain information set forth in this news release may contain forward-looking statements that involve substantial known and unknown risks and uncertainties, including, but not limited to, exploration results, potential mineralization, statements relating to mineral resources, and the Company's plans with respect to the exploration and development of its properties. These forward-looking statements are subject to numerous risks and uncertainties, certain of which are beyond the control of Fox River Resources Corporation, including, but not limited to, the impact of general economic conditions, industry conditions, volatility of commodity prices, risks associated with the uncertainty of exploration results and estimates, currency fluctuations, dependency upon regulatory approvals, the uncertainty of obtaining additional financing, exploration risk and Covid-19 pandemic related orders. Readers are cautioned that the assumptions used in the preparation of such information, although considered reasonable at the time of preparation, may prove to be imprecise and, as such, undue reliance should not be placed on forward-looking statements.