

**Fox River Resources Corporation**  
700-350 Bay Street, Toronto, ON M5H 2S6

**Fox River Closes Oversubscribed Private Placement Financing**

TORONTO, April 9, 2021 – Fox River Resources Corporation (the “Company”) (CSE: FOX) is pleased to announce that it has closed the non-brokered private placement (the “Offering”) announced on March 24, 2021, which was subsequently increased to \$2,200,000 on March 29, 2021.

Pursuant to the Offering, the Company issued 8,800,000 common shares at \$0.25 per common share for aggregate gross proceeds of \$2,200,000. The gross proceeds of the Offering will be used for the exploration and advancement of the Company’s Martison Phosphate Project, and for general corporate purposes. Each of the securities issued under the Offering are subject to a hold period under Canadian law which will expire four months and one day from the closing date of the Offering, being August 10, 2021.

The Company paid finders fees in compliance with the policies of the Canadian Securities Exchange and applicable securities legislation, to arm’s length finders in connection with subscriptions from subscribers introduced by them, totaling \$3,000 in cash, 516,000 common shares of the Company, and 704,000 finders warrants exercisable at \$0.30 for two years from closing. Following the closing of the Offering, the Company has 52,294,527 common shares issued and outstanding.

This news release does not constitute an offer to sell or a solicitation of an offer to sell any of the securities in the United States. The securities have not been and will not be registered under the United States Securities Act of 1933, as amended (the “U.S. Securities Act”) or any state securities laws and may not be offered or sold within the United States or to U.S. Persons unless registered under the U.S. Securities Act and applicable state securities laws or an exemption from such registration is available.

**ABOUT FOX RIVER**

Fox River owns a 100% interest in the Martison Phosphate Project. Additional information can be found at [www.fox-river.ca](http://www.fox-river.ca) or under Fox River’s profile on SEDAR, including the NI 43-101 Technical Report dated April 11<sup>th</sup>, 2016.

**For further information, please contact:**

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Neither the Canadian Securities Exchange nor its Regulation Services Provider (as that term is defined in the policies of the Exchange) accepts responsibility for the adequacy or accuracy of this release.

**Forward-Looking Statements**

Certain information set forth in this news release may contain forward-looking statements that involve substantial known and unknown risks and uncertainties, including, but not limited to, use of proceeds from the proposed financing, exploration results, potential mineralization, statements relating to mineral resources, and the Company’s plans with respect to the exploration and development of its properties. These forward-looking statements are subject to numerous risks and uncertainties, certain of which are beyond the control of Fox River Resources Corporation, including, but not limited to, the impact of general economic conditions, industry conditions, volatility of commodity prices, risks associated with the uncertainty of exploration results and estimates, currency fluctuations, dependency upon regulatory approvals, the uncertainty of obtaining additional financing, exploration risk and Covid-19 pandemic related orders. Readers are cautioned that the assumptions used in the preparation of such information, although

considered reasonable at the time of preparation, may prove to be imprecise and, as such, undue reliance should not be placed on forward-looking statements.